



emami* paper mills limited

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phone : 91 33 6627 1301 fax : 91 33 6627 1338 e-mail : emamipaper@emamipaper.com website : www.emamipaper.in
CIN : L21019WB1981PLC034161

EPML/BSE_NSE/2021-22/
06th August, 2021

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrp Code: 533208

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol-EMAMIPAP

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the First Quarter ended 30th June, 2021

We would like to inform you that the Board of Directors of the Company at its meeting held on today i.e. 6th August, 2021 has approved the Un-audited Financial Results for the First Quarter ended 30th June, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Limited Review Report on the Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2021;
- Statement showing the Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2021.

The Meeting of the Board of Directors commenced at 11: 45 a.m. and concluded at **02:10**p.m.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Emami Paper Mills Limited,**

Debendra Banthiya
Company Secretary
M. No. F-7790



Encl: As Above



Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32
E-mail : subodhka@yahoo.com
Website : www.asnco.in

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of Emami Paper Mills Ltd pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Emami Paper Mills Limited

Report on the Limited Review

1. We have reviewed the accompanying statement of unaudited financial results of Emami Paper Mills Limited (the "Company") for the quarter ended **June 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matter

5. The Statement includes the financial results for the preceding quarter ended 31st March, 2021, being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2020.

Our conclusion in respect of matter stated above is not modified.

**For Agrawal Subodh & Co.
Chartered Accountants
FRN:319260E**



**Subodh Kumar Agrawal
Partner
Membership No.: 054670
UDIN : 21054670AAAAAF8799**



**Place: Kolkata
Date: 06th August, 2021**

EMAMI PAPER MILLS LIMITED
CIN - L21019WB1981PLC034161
Unit 1, 15th Floor, ACROPOLIS, 1858/1, Rajdanga Main Road, Kolkata - 700107
Financial results for the quarter ended 30th June 2021

SL	Particulars	Quarter ended			(Rs/Crores)
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Revenue from operations	428.91	411.38	206.00	1,216.27
2	Other Income	0.28	1.20	0.07	4.20
	Total Income	429.19	412.58	206.07	1,220.47
3	Expenses				
	Cost of Material Consumed	264.39	241.45	123.71	726.25
	Change In stock of finished goods & work-in-progress	(10.05)	18.82	(4.02)	47.32
	Employee benefits expense	19.10	20.74	13.99	63.86
	Power & Fuel	29.60	28.05	18.93	91.39
	Finance-costs	19.97	21.16	27.38	95.27
	Depreciation	17.55	17.84	17.93	72.14
	Foreign exchange fluctuation loss/(gain)	4.24	(2.28)	(0.87)	(16.11)
	Other Expenses	40.48	36.99	19.83	110.19
	Total Expenses	385.28	382.77	216.88	1,190.31
4	Profit before exceptional items and tax	43.91	29.81	(10.81)	30.16
5	Exceptional items				
	Variation In rights attached to preference shares	-	72.46	-	72.46
6	Profit before tax	43.91	102.27	(10.81)	102.62
7	Tax Expense	11.92	5.83	(3.53)	2.40
8	Reversal of MAT Credit	-	49.16	-	49.16
9	Profit/(loss) for the period	31.99	47.28	(7.28)	51.06
10	Other comprehensive Income (OCI)				
	a) Items that will not be classified to Profit & Loss				
	Fair value through OCI of Equity investment	6.54	4.44	3.63	27.01
	Remeasurement of gains/(loses) on benefit plan	(0.13)	1.57	(0.41)	0.16
	b) Items that will be classified to Profit & Loss				
	Fair value through OCI of Hedging Instrument	0.97	(3.63)	0.08	(1.21)
11	Total comprehensive income	39.37	49.66	(3.98)	77.02
12	Paid-up Equity Share Capital (Face Value Rs.2/- each)	12.10	12.10	12.10	12.10
13	Other equity				283.84
14	Earning per share (not annualised)				
	Basic (Rs.)	5.09	7.81	(1.20)	8.43
	Diluted (Rs.)	4.03	7.78	(1.20)	8.40



Notes:

- 1) The above financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 6th day of August, 2021. The limited review of the results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been done by the Statutory Auditor of the Company.
- 2) Recently, there has been a spike in the COVID-19 cases in certain countries including India. The company has considered current situation, subsequent events, internal and external information for assessing likely impact of COVID-19 on overall economic environment and on the company, in particular, based on which it doesn't expect any material adverse impact on its operation and further, does not anticipate any challenge in its ability to continue as going concern or meeting its financial obligations. The company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant and equipment, investments, inventories, trade receivables and other assets of the company; and it does not expect any significant impact on recoverability of carrying values of its assets. The company will continue to closely monitor any changes to future economic conditions and assess its impact on its operations.
- 3) The company has only one reportable business segment in which it operates i.e. paper and paperboard including newsprint.
- 4) The figures of the last quarter ended 31.03.2021 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2021 and the unaudited published year to date figures up to third quarter ended 31.12.2020, which were subjected to Limited Review.
- 5) Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.

Date : 6th August 2021

Place : Kolkata



For and on behalf of the Board

A handwritten signature in black ink, appearing to be "Vivek Chawla".

Vivek Chawla

Whole-time Director and CEO

DIN - 02696336