



emami* paper mills limited

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CIN: L21019WB1981PLC034161

EPML/BSE/18-19
10th August, 2018

The Secretary
Bombay Stock Exchange Limited
Floor 25, Phirozee Jeejeebhoy Tower
Dalal Street,
Mumbai -400001

Dear Sir,

Reference: Scrip Code – 533208

Sub: Outcome of the Board Meeting held on 10th August, 2018

As per requirement of Regulation 30, read with Schedule III, Part A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby report The outcome of The meeting of The Board of Directors held on today i.e. 10th August, 2018.

1. Draft annexure and Proforma to Cost Audit Report for the year ended 31st March, 2018 was considered and approved.
2. Closure of Dividend Account No. 000184400001376 for the year 2010-11 with Yes Bank Limited was approved.
3. The sanction of Enhanced Capex Buyers Credit and Derivative limits of EURO 3,100,000.00 and USD 500,000.00 from IndusInd bank limited as approved by the Finance Committee at their meeting held on 23rd July, 2018 was ratified.
4. The Sanction of Renewal of Working Capital Credit Facilities aggregating to Rs. 390.87 Crores from State Bank Of India, Commercial Branch, Kolkata as approved by the Finance Committee at their meeting held on 23rd July, 2018 was ratified.
5. Mortgage of lease hold and free hold properties in favour of IDFC bank and DCB bank for their term loan of Rs. 50 crores each and also working capital lenders from their renewed limits of Rs. 670 crores (Fund Based 310 Crores and Non-Fund Based 360 Crores) was considered and approved.
6. Availing of Trade Credit Backed By Stand By Letter Of Credit (SBLC) to the extent of USD 50 Million (USD Fifty Million Only) through our working capital lenders in such form, manner and substance as required by the bank as per RBI Master Circular No. DBR NO. DIR BC. 11/13.03.00/2015-16 Dated 01st JULY, 2015 on "guarantees and co acceptances followed by other circulars including Circular No. BI/2017-18/139 Dated 13th March 2018 issued under Foreign Exchange Management Act and regulations made thereunder was considered and approved.
7. Renewal of Working Capital Limits by DBS bank to the extent of INR 510 million as per sanction letter no. CDT/ADMIN/730/2018 Dated 30th July, 2018 was considered and approved.
8. Sanction of Short term loan of Rs. 1,000.0 Million from ICICI Bank Limited was considered and approved
9. Loan to Shri G. Saraf, Vice President (Finance) & Secretary a Related Party and one of the Key Managerial Personnel (KMP) was approved.

The Meeting of the Board of Directors commenced on 01.15 p.m. and concluded on 4.10p.m.

This is for your information and record.

Thanking You,

For Emami Paper Mills Limited

G. SARAF

Vice President (Finance) & Secretary