



emami* paper mills limited

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CIN : L21019WB1981PLC034161

EPML/BSE/B Meeting/2017-18/
Date: 14.08.2017

The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Sub: Outcome of Board Meeting held on 14th August, 2017

Dear Sir,

As per requirement of Regulation 30, read with Schedule III, Part A & Part B of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby report the outcome of the meeting of the Board of Directors held today i.e. 14th August, 2017.

1. Formation of a Management Committee of the Board for New Project/acquisition was approved.
2. Sanction of Working Capital limits of Rs 60.00 crores by HDFC Bank, Kolkata was considered and approved.
3. Sanction of Capex Buyer's Credit Facility of Euro 2 MN on subservient charge basis by Indusind Bank Limited was considered and approved.
4. Sanction of Term Loan on INR 35 crores on subservient charge basis by Yes Bank Limited, Kolkata Branch was considered and approved.
5. Execution of ISDA Agreement in favour of IDFC Bank for undertaking Foreign Exchange transactions with them was considered and approved.
6. Sanction of Rupee Term loan of Rs.750.00 million and derivative limits of Rs.200.00 million sanctioned by ICICI Bank Limited was ratified.

The Board of Directors commenced on 10.30 a.m. and concluded on 3.30 P.M.

This is for your information, record and reference please.

Thanking you,

For Emami Paper Mills Limited

G.SARAF

Vice President (Finance) & Secretary