



# emami\* paper mills limited

Registered. Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

## Unaudited Financial Results for the quarter ended 31st December, 2008

(Rs. in lakhs)

S.N.	PARTICULARS	UNAUDITED		UNAUDITED		Audited
		Quarter Ended		9 Months Ended		Year ended
		31.12.08	31.12.07	31.12.08	31.12.07	31.03.2008
1	<b>Income from Operations</b>					
	- Net Sales	11,410	4,014	33,853	11,937	22,054
	- Foreign Exchange Fluctuation	(1,075)	36	(1,424)	785	2,723
		<u>10,335</u>	<u>4,050</u>	<u>32,429</u>	<u>12,722</u>	<u>24,777</u>
2	Other Income	16	26	61	29	90
		<u>10,351</u>	<u>4,076</u>	<u>32,490</u>	<u>12,751</u>	<u>24,867</u>
3	<b>Total Expenditure :</b>					
	a. (Increase)/Decrease in Stock	(739)	(40)	(1,316)	(570)	(498)
	b. Consumption of Raw Materials, Chemicals & Stores	7,249	2,509	20,049	7,579	14,711
	c. Staff Cost	671	368	1,979	1,085	2,005
	d. Power & fuel	1,003	371	3,021	1,155	2,632
	e. Other Expenditure	868	260	2,295	763	1,611
	f. Trial period expenditure capitalised	-	-	-	-	(1,063)
		<u>9,052</u>	<u>3,468</u>	<u>26,028</u>	<u>10,012</u>	<u>19,398</u>
4	<b>Profit Before Interest, Depreciation and Tax</b>	<b>1,299</b>	<b>608</b>	<b>6,462</b>	<b>2,739</b>	<b>5,469</b>
5	Interest (Net)	662	(43)	1,966	(132)	(37)
6	<b>Profit Before Depreciation and Tax</b>	<b>637</b>	<b>651</b>	<b>4,496</b>	<b>2,871</b>	<b>5,506</b>
7	Depreciation	615	310	1,823	929	1,285
	Less : Transfer from Revaluation Reserve	22	29	67	87	105
8	<b>Profit Before Tax</b>	<b>44</b>	<b>370</b>	<b>2,740</b>	<b>2,029</b>	<b>4,326</b>
9	Provision for taxation					
	- Current Tax (MAT)	4	36	308	225	488
	- Fringe Benefits Tax	5	3	18	9	20
	- Income Tax for earlier years	-	-	-	-	31
	- Deferred Tax	-	-	-	-	661
	- MAT Credit	(207)	-	(308)	-	(278)
10	<b>Profit After Taxation</b>	<b>242</b>	<b>331</b>	<b>2,722</b>	<b>1,795</b>	<b>3,404</b>
11	Paid up Equity Share Capital (F.V. Rs. 2/-)	1,210	1,210	1,210	1,210	1,210
12	Reserves excluding Revaluation Reserve					14,096
13	<b>Basic and Diluted Earning Per Share (Rs.)</b>	<b>0.40</b>	<b>0.55</b>	<b>4.50</b>	<b>2.97</b>	<b>5.63</b>
14	Aggregate of Non-Promoters Share holding					
	- No. of shares	13,83,450	13,83,450	13,83,450	13,83,450	13,83,450
	- Percentage of share holdings	2.29	2.29	2.29	2.29	2.29

**NOTE :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 27th January, 2009.
- Keeping in view the extreme volatility of foreign exchange rate in current year, the company would take a final view about the treatment of Exchange rate variation on outstanding loans and will be accounted for at the end of the year.
- Company's Expansion Plan for increase in production capacity by 85000 TPA was successfully completed and commercial production started in March'2008, hence the corresponding quarter and nine months figures are not comparable.
- Neither the Company has received any complaint from its shareholders nor any complaint is pending unresolved as on date.
- Provision for deferred tax shall be considered at the year end.
- The statutory Auditors have carried out a "Limited Review" of the above financial results.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

*P. S. Patwari*  
P. S. PATWARI  
Executive Director

Place : Kolkata  
Dated : 27th January, 2009