



# emami\* paper mills limited

Registered. Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

## Unaudited Financial Results for the quarter ended 31st December, 2009

(Rs. in lakhs)

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1 (a) Net Sales	9,388	11,410	28,835	33,853	43,497
(b) Other Operating Income	19	16	85	61	207
	<b>9,407</b>	<b>11,426</b>	<b>28,920</b>	<b>33,914</b>	<b>43,704</b>
2 Expenditure :					
a. (Increase)/Decrease in Stock	(169)	(739)	758	(1,316)	(1,375)
b. Consumption of Raw Materials, Chemicals & Stores	6,106	7,249	17,178	20,049	25,400
c. Power and fuel	1,116	1,003	2,826	3,021	3,999
d. Employees Cost	688	671	2,027	1,979	2,602
e. Other Expenditure	567	868	1,776	2,295	3,005
f. Foreign Exchange Fluctuation	(205)	306	(498)	1,279	1,409
g. Depreciation	722	615	2,171	1,823	2,548
Less : Transfer from Revaluation Reserve	(19)	(22)	(57)	(67)	(90)
	<b>8,806</b>	<b>9,951</b>	<b>26,181</b>	<b>29,063</b>	<b>37,498</b>
3 Profit from operation before other Income & Interest (1-2)	<b>601</b>	<b>1,475</b>	<b>2,739</b>	<b>4,851</b>	<b>6,206</b>
4 Other Income	-	-	-	-	7
5 Profit from operation before Interest (3-4)	<b>601</b>	<b>1,475</b>	<b>2,739</b>	<b>4,851</b>	<b>6,213</b>
6 Interest (Net)	553	662	2,005	1,966	2,935
7 Profit Before Tax (5-6)	<b>48</b>	<b>813</b>	<b>734</b>	<b>2,885</b>	<b>3,278</b>
8 Tax Expense					
- Current Tax (MAT)	10	92	125	325	369
- Fringe Benefit Tax	-	5	-	18	25
- Deferred Tax	32	242	274	869	976
- Income Tax for earlier years	-	-	-	-	14
- MAT Credit entitlement	(10)	(92)	(125)	(325)	(314)
9 Net Profit After Tax (7-8)	<b>16</b>	<b>566</b>	<b>460</b>	<b>2,008</b>	<b>2,208</b>
10 Paid up Equity Share Capital (F.V. Rs. 2/-)	1,210	1,210	1,210	1,210	1,210
11 Reserves excluding Revaluation Reserve					13,694
12 Basic and Diluted Earning Per Share (Rs.)	<b>0.03</b>	<b>0.94</b>	<b>0.76</b>	<b>3.32</b>	<b>3.65</b>
13 Public Share holding					
- no. of shares	1,51,24,763	13,83,450	1,51,24,763	13,83,450	13,81,700
- percentage of shareholding	25	2.29	25	2.29	2.28
14 Promoter & Promoter Group Shareholding					
(a) Pledged/encumbered	-	-	-	-	-
(b) Non Unencumbered					
- no. of shares	4,53,74,287	5,91,15,600	4,53,74,287	5,91,15,600	5,91,17,350
- % of shareholding (as total % of shareholding of Promoter/Promoter group)	100	100	100	100	100
- % of shareholding (as a % of total share capital of the company)	75	97.71	75	97.71	97.72

### NOTE :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 28th January, 2010.
- As per Para 46 of Accounting Standard (AS 11), a sum of Rs.1973 lakhs being the exchange gain for nine month period (Rs.5235 lakhs exchange loss for the corresponding previous period) arising on reporting of long term foreign currency monetary items has been deducted from or added to the cost of depreciable capital asset.
- Foreign Exchange fluctuation loss during the corresponding nine months and quarter in the previous year has been restated from Rs. 1424 lacs and Rs. 1075 lacs to Rs.1279 lakhs and Rs. 306 lakhs respectively as per amendment in the Accounting Standard (AS 11) notified by the Central Government on 31st March, 2009
- One investor complaint was received and resolved during the period and no complaint was pending at the beginning and at the end of the quarter.
- Previous years figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata  
Dated : 28th January, 2010

**P. S. PATWARI**  
Executive Director