

EMAMI PAPER MILLS LIMITED

687, Anandapur, E.M. Bypass, Kolkata- 700 107

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH' 2011

Rs. in Lakhs

S.N.	PARTICULARS	AUDITED	
		Year Ended	Year Ended
		31.03.2011	31.03.2010
1	(a) Net Sales	42984	38577
	(b) Other Operating Income	234	1212
		43218	39789
2	Total Expenditure :		
	a. (Increase)/Decrease in Stock	(966)	1400
	b. Consumption of Raw Materials, Chemicals & Stores	28138	23186
	c. Staff cost	2792	2522
	d. Power & Fuel	4308	4059
	e. Other expenditure	2433	2311
	f. Depreciation	2724	3017
	Less : Transfer from Revaluation Reserve	(66)	(76)
		39363	36419
3	Profit from operation before other Income & Interest (1-2)	3855	3370
4	Other Income	114	201
5	Profit from operation before Interest (3-4)	3969	3571
6	Interest	2158	2393
7	Profit Before Tax (5-6)	1811	1178
8	Tax Expense		
	- Current Tax	360	200
	- Income Tax for earlier years	2	1
	- Deffered Tax	421	477
	- MAT Credit entitlement	(359)	(199)
9	Net Profit After Tax (7-8)	1387	699
10	Paid up equity share capital (F.V. Rs.2/-)	1210	1210
11	Reserves excluding Revaluation Reserve	14960	13995
12	Basic & Diluted Earning Per Share (Rs.)	2.29	1.16
13	Public Shareholding		
	- no. of shares	1,51,32,513	1,51,24,763
	- percentage of shareholding	25.01	25.00
14	Promoter & Promoter Group shareholding		
	a) Pledged/encumbered	-	-
	b) Non encumbered		
	- no. of shares	4,53,66,537	4,53,74,287
	- % of shareholding (as total % of shareholding of Promoter/Promoter)	100	100
	- % of shareholding (as a % of total share capital of the company)	74.99	75.00

Statement of Assets and Liabilities

S.N.	PARTICULARS	AUDITED	
		Year Ended	Year Ended
		31.03.2011	31.03.2010
1)	Share Holders' Fund		
	a) Share Capital	1210	1210
	b) Reserves and Surplus	15738	14840
		16948	16050
2)	Loan Funds	38500	42169
3)	Deferred Tax Liability (Net)	3457	3037
		58905	61256
4)	Fixed Assets	40616	41117
5)	Investments	57	300
6)	Current Assets , Loans and Advances		
	a) Inventories	7646	6987
	b) Sundry Debtors	7126	7542
	c) Cash and Bank Balances	410	629
	d) Loans and Advances	5055	6711
		20237	21869
7)	Less: Current Liabilities and Provisions		
	a) Current Liabilities	1582	1605
	b) Provisions	423	425
		2005	2030
8)	Net Current Assets	18232	19839
		58905	61256

Note

1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30 th May, 2011.

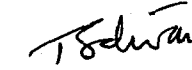
2) Three investor complaints were received and resolved during the year and no complaint was pending at the beginning and at the end of the year.

3) The Board has recommended a dividend @ 30% for the financial year 2010-11.

4) The company has taken up project for manufacture of 175,000 tpa writing and printing paper with wood/Bamboo pulp mill at a project cost of Rs.1225 crores at its existing site at Balasore, Orissa.

5) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board



P S Patwari
Executive Director

Dated: 30th May, 2011, Kolkata