



# emami\* paper mills limited

Registered. Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

## Unaudited Financial Results for the quarter ended 30th September, 2009

(Rs. in lakhs)

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Half Year Ended		Year ended
	30.09.09	30.09.08	30.09.09	30.09.08	31.03.2009
1 (a) Net Sales	8,946	12,438	19,447	22,443	43,497
(b) Other Operating Income	44	24	66	44	207
	<b>8,990</b>	<b>12,462</b>	<b>19,513</b>	<b>22,487</b>	<b>43,704</b>
2 Expenditure :					
a. (Increase)/Decrease in Stock	(413)	(936)	927	(577)	(1,375)
b. Consumption of Raw Materials, Chemicals & Stores	5,602	7,701	11,071	12,944	25,400
c. Power and fuel	859	952	1,710	1,873	3,999
d. Employees Cost	695	724	1,338	1,308	2,602
e. Other Expenditure	642	868	1,210	1,427	3,005
f. Foreign Exchange Fluctuation	32	664	(292)	973	1,409
g. Depreciation	734	603	1,461	1,208	2,548
Less : Transfer from Revaluation Reserve	(19)	(22)	(38)	(45)	(90)
	<b>8,132</b>	<b>10,554</b>	<b>17,387</b>	<b>19,111</b>	<b>37,498</b>
3 Profit from operation before other Income & Interest (1-2)	<b>858</b>	<b>1,908</b>	<b>2,126</b>	<b>3,376</b>	<b>6,206</b>
4 Other Income	-	-	-	-	7
5 Profit from operation before Interest (3-4)	<b>858</b>	<b>1,908</b>	<b>2,126</b>	<b>3,376</b>	<b>6,213</b>
6 Interest (Net)	718	716	1,453	1,303	2,935
7 Profit Before Tax (5-6)	<b>140</b>	<b>1,192</b>	<b>673</b>	<b>2,073</b>	<b>3,278</b>
8 Tax Expense					
- Current Tax (MAT)	24	114	114	304	369
- Fringe Benefit Tax	-	8	-	13	25
- Deferred Tax	131	181	241	336	976
- Income Tax for earlier years	-	-	-	-	14
- MAT Credit entitlement	(24)	(3)	(114)	(101)	(314)
9 Net Profit After Tax (7-8)	<b>9</b>	<b>892</b>	<b>432</b>	<b>1,521</b>	<b>2,208</b>
10 Paid up Equity Share Capital (F.V. Rs. 2/-)	1,210	1,210	1,210	1,210	1,210
11 Reserves excluding Revaluation Reserve					13,694
12 Basic and Diluted Earning Per Share (Rs.)	<b>0.01</b>	<b>1.47</b>	<b>0.71</b>	<b>2.51</b>	<b>3.65</b>
13 Public Share holding					
- No. of shares	1,51,24,763	13,83,450	1,51,24,763	13,83,450	13,81,700
- Percentage of share holding	25	2.29	25	2.29	2.28
14 Promoter & Promoter Group Shareholding					
(a) Pledged/encumbered	-	-	-	-	-
(b) Non Unencumbered					
- no. of shares	4,53,74,287	5,91,15,600	4,53,74,287	5,91,15,600	5,91,17,350
- % of shareholding (as total % of shareholding of Promoter/Promoter group)	100	100	100	100	100
- % of shareholding (as a % of total share capital of the company)	75	97.71	75	97.71	97.72

### NOTE :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 26th October, 2009.
- As per Para 46 of Accounting Standard (AS 11), a sum of Rs.1260 lakhs being the exchange gain for the half year (Rs.4298 lakhs exchange loss for the corresponding previous half year) arising on reporting of long term foreign currency monetary items has been deducted from or added to the cost of depreciable capital asset.
- Foreign Exchange fluctuation loss during the corresponding half year and quarter in the previous year has been restated from Rs. 348 lacs and Rs. 193 lacs to Rs. 973 lakhs and Rs. 664 lakhs respectively as per amendment in the Accounting Standard (AS 11) notified by the Central Government on 31st March, 2009
- One investor complaint was received and resolved during the period and no complaint was pending at the beginning and at the end of the quarter.
- Previous years figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata  
Dated : 26th October, 2009

**P. S. PATWARI**  
Executive Director