

EMAMI PAPER MILLS LIMITED
687, Anandapur, E.M. Bypass, Kolkata- 700 107

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2010

Rs. in Lakhs

S.N.	PARTICULARS	UN AUDITED		UN AUDITED		AUDITED
		Quarter ended		6 months ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	(a) Net Sales	10799	8946	21099	19447	38577
		10799	8946	21099	19447	38577
2	Total Expenditure :					
	a. (Increase)/Decrease in Stock	(346)	(413)	(487)	927	1400
	b. Consumption of Raw Materials, Chemicals & Stores	7064	5602	13543	11071	23186
	c. Staff cost	646	695	1327	1339	2522
	d. Power & Fuel	1048	859	2150	1710	4059
	e. Other expenditure	554	642	1128	1210	2311
	f. Exchange fluctuation	32	71	64	(254)	(1212)
	g. Depreciation	669	734	1381	1462	3017
	Less : Transfer from Revaluation Reserve	(16)	(19)	(33)	(38)	(76)
		9651	8171	19073	17427	35207
3	Profit from operation before other Income & Interest (1-2)	1148	775	2026	2020	3370
4	Other Income	16	43	51	65	201
5	Profit from operation before Interest (3-4)	1164	818	2077	2085	3571
6	Interest	526	718	1034	1452	2393
7	Profit Before Tax (5-6)	638	100	1043	633	1178
8	Tax Expense					
	- Current Tax	133	90	208	114	200
	- Income Tax for earlier years					1
	- Deffered Tax	125	81	207	241	477
	- MAT Credit entitlement	(133)	(90)	(208)	(114)	(199)
9	Net Profit After Tax (7-8)	513	19	836	392	699
10	Paid up equity share capital (F.V. Rs.2/-)	1210	1210	1210	1210	1210
11	Reserves excluding Revaluation Reserve					13995
12	Basic & Diluted Earning Per Share (Rs.)	0.85	0.03	1.38	0.65	1.16
13	Public Shareholding					
	- no. of shares	1,51,39,763	13,81,700	1,51,39,763	13,81,700	1,51,24,763
	- percentage of shareholding	25.02	2.28	25.02	2.28	25
14	Promoter & Promoter Group shareholding					
	a) Pledged/encumbered	-	-	-	-	-
	b) Non Unencumbered					
	- no. of shares	4,53,59,287	5,91,17,350	4,53,59,287	5,91,17,350	4,53,74,287
	- % of shareholding (as total % of shareholding of Promoter/Promoter group)	100	100	100	100	100
	- % of shareholding (as a % of total share capital of the company)	74.98	97.72	74.98	97.72	75

	Un Audited		AUDITED
	6 Months	6 Months	Year ended
	30.09.2010	30.09.2009	31.03.2010
Statement of Assets and Liabilities			
1	Share Holders' Fund		
	a) Share Capital	1210	1210
	b) Reserves and Surplus	15676	14969
		16886	16179
2	Loan Funds	44008	44171
3	Deferred Tax Liability (Net)	3210	2800
	Total	64104	63150
4	Fixed Assets	39946	43504
5	Investments	58	63
6	Current Assets, Loans and Advances:		
	a) Inventories	7980	6256
	b) Sundry Debtors	8984	7317
	c) Cash and Bank Balances	717	246
	d) Loans and Advances	9357	9458
		27038	23277
7	Less: Current Liabilities and Provisions:		
	a) Current Liabilities	2893	3637
	b) Provisions	45	57
		2938	3694
8	Net Current Assets	24100	19583
	Total	64104	63150

Note:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11th November, 2010.
- Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans will be recognised at the year end.
- There were no investor complaints pending at the beginning and end of the quarter. However, 2 complaints were received and settled during the quarter.
- Previous years figures have been rearranged / regrouped wherever necessary.

For and on behalf of the

Date : 11th November, 2010
Place : Kolkata

P.S.PATWARI
Executive Director